

Attachment BCI –1

2011 Stranded Cost Charge Schedule

New Hampshire Electric Cooperative, Inc.
Stranded Cost Recovery
2011 Forecast

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Stranded Cost Summary

	January 2011 <u>Forecast</u>	February 2011 <u>Forecast</u>	March 2011 <u>Forecast</u>	April 2011 <u>Forecast</u>	May 2011 <u>Forecast</u>	June 2011 <u>Forecast</u>	July 2011 <u>Forecast</u>	August 2011 <u>Forecast</u>	September 2011 <u>Forecast</u>	October 2011 <u>Forecast</u>	November 2011 <u>Forecast</u>	December 2011 <u>Forecast</u>
Stranded Cost Recovery Beginning Balance	\$107,708	\$1,327,046	\$587,465	(\$28,780)	\$1,039,531	\$514,356	\$28,272	\$1,082,472	\$384,991	(\$197,701)	\$1,162,180	\$653,213
Stranded Costs	\$2,060,613	\$0	\$0	\$1,668,008	\$0	\$0	\$1,657,487	(\$41,285)	\$0	\$1,881,880	\$0	\$0
Stranded Cost Recoveries	<u>\$843,252</u>	<u>\$741,964</u>	<u>\$617,015</u>	<u>\$601,045</u>	<u>\$527,317</u>	<u>\$486,808</u>	<u>\$604,818</u>	<u>\$658,218</u>	<u>\$582,942</u>	<u>\$523,329</u>	<u>\$511,388</u>	<u>\$653,405</u>
System Revenue Adjustments												
Net Recovery This Month	\$1,217,361	(\$741,964)	(\$617,015)	\$1,066,963	(\$527,317)	(\$486,808)	\$1,052,669	(\$699,503)	(\$582,942)	\$1,358,552	(\$511,388)	(\$653,405)
Ending Balance before Interest	\$1,325,069	\$585,082	(\$29,550)	\$1,038,183	\$512,214	\$27,548	\$1,080,941	\$382,969	(\$197,951)	\$1,160,850	\$650,791	(\$192)
Interest	<u>\$1,977</u>	<u>\$2,384</u>	<u>\$770</u>	<u>\$1,348</u>	<u>\$2,142</u>	<u>\$724</u>	<u>\$1,531</u>	<u>\$2,023</u>	<u>\$250</u>	<u>\$1,329</u>	<u>\$2,421</u>	<u>\$901</u>
Stranded Cost Recovery Ending Balance	<u>\$1,327,046</u>	<u>\$587,465</u>	<u>(\$28,780)</u>	<u>\$1,039,531</u>	<u>\$514,356</u>	<u>\$28,272</u>	<u>\$1,082,472</u>	<u>\$384,991</u>	<u>(\$197,701)</u>	<u>\$1,162,180</u>	<u>\$653,213</u>	<u>\$709</u>

MONTHLY INTEREST CALCULATION

A) Average balance for month	\$716,388	\$956,064	\$278,958	\$504,702	\$775,873	\$270,952	\$554,606	\$732,720	\$93,520	\$481,575	\$906,485	\$326,510
B) Annualized interest rate - set the rate on this page	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%
C) Interest												

Rate Calculation

Stranded Cost Charge:	\$107,708
Forecast recovery balance 12/31/10	<u>\$7,226,703</u>
Forecast Stranded Costs for 2011	\$7,334,410
Total Stranded Costs to be recovered for 2011	<u>712,100,887</u> kWh
Forecast kWh Sales for 2011	\$0.01030 /kWh
Interest	<u>\$0.00002</u> /kWh

Proposed Stranded Cost Charge	<u>\$0.01032</u> /kWh
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<i>Stranded Costs:</i>	January 2011 <u>Forecast</u>	February 2011 <u>Forecast</u>	March 2011 <u>Forecast</u>	April 2011 <u>Forecast</u>	May 2011 <u>Forecast</u>	June 2011 <u>Forecast</u>	July 2011 <u>Forecast</u>	August 2011 <u>Forecast</u>	September 2011 <u>Forecast</u>	October 2011 <u>Forecast</u>	November 2011 <u>Forecast</u>	December 2011 <u>Forecast</u>
Amortization of Termination Payment												
Amortize Debt Service Payment including	\$439,304	\$0	\$0	\$438,412	\$0	\$0	\$436,774	\$0	\$0	\$660,184	\$0	\$0
Seabrook												
Amortize Debt Service Payment	\$1,621,308	\$0	\$0	\$1,229,596	\$0	\$0	\$1,220,714	\$0	\$0	\$1,221,697	\$0	\$0
Less: CFC Patron Capital Dividends	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$41,285)	\$0	\$0	\$0	\$0
Operating Costs Net Of Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Net Seabrook Stranded Costs	\$1,621,308	\$0	\$0	\$1,229,596	\$0	\$0	\$1,220,714	(\$41,285)	\$0	\$1,221,697	\$0	\$0
Total Stranded Costs:	<u>\$2,060,613</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,668,008</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,657,487</u>	<u>(\$41,285)</u>	<u>\$0</u>	<u>\$1,881,880</u>	<u>\$0</u>	<u>\$0</u>

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Stranded Cost Recovery
2011 Forecast

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Stranded Cost Recovery:

	January 2011 <u>Forecast</u>	February 2011 <u>Forecast</u>	March 2011 <u>Forecast</u>	April 2011 <u>Forecast</u>	May 2011 <u>Forecast</u>	June 2011 <u>Forecast</u>	July 2011 <u>Forecast</u>	August 2011 <u>Forecast</u>	September 2011 <u>Forecast</u>	October 2011 <u>Forecast</u>	November 2011 <u>Forecast</u>	December 2011 <u>Forecast</u>
Total kWh Sales	81,681,311	71,870,160	59,766,984	58,220,008	51,078,405	47,154,494	58,585,490	63,758,111	56,466,534	50,692,071	49,535,475	63,291,844
Stranded Cost Charge (all kWh)	<u>\$0.01032</u>	<u>\$0.01032</u>	<u>\$0.01032</u>	<u>\$0.01032</u>	<u>\$0.01032</u>	<u>\$0.01032</u>	<u>\$0.01032</u>	<u>\$0.01032</u>	<u>\$0.01032</u>	<u>\$0.01032</u>	<u>\$0.01032</u>	<u>\$0.01032</u>
Stranded Cost Recovery	<u>\$843,252</u>	<u>\$741,964</u>	<u>\$617,015</u>	<u>\$601,045</u>	<u>\$527,317</u>	<u>\$486,808</u>	<u>\$604,818</u>	<u>\$658,218</u>	<u>\$582,942</u>	<u>\$523,329</u>	<u>\$511,388</u>	<u>\$653,405</u>
Net Stranded Cost Recovery	<u>\$843,252</u>	<u>\$741,964</u>	<u>\$617,015</u>	<u>\$601,045</u>	<u>\$527,317</u>	<u>\$486,808</u>	<u>\$604,818</u>	<u>\$658,218</u>	<u>\$582,942</u>	<u>\$523,329</u>	<u>\$511,388</u>	<u>\$653,405</u>

Attachment BCI –2

**“Bingo Sheet”
Stranded Cost**

**NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION
REPORT OF PROPOSED RATE CHANGES**

RATES EFFECTIVE January 1, 2011

(Stranded Cost Charge Rate change)

Rate or Class of Service	Effect of Proposed Change	Annual Number of Bills	SALES OF ELECTRIC ENERGY			
			Estimated Annual Revenue		Proposed Change	
			Current Rates	Proposed Rates	Amount	%
B - Basic	Increase (Decrease)	859,584	90,531,685	88,329,805	(2,201,881)	-2.43%
BC - Basic Controlled Water Heating	Increase (Decrease)	64,044	7,444,792	7,255,134	(189,658)	-2.55%
BW - Basic Uncontrolled Water Heating	Increase (Decrease)	5,460	112,242	109,901	(2,341)	-2.09%
BWC - Basic Control Water - Separate Meter	Increase (Decrease)	1,488	40,002	38,952	(1,050)	-2.62%
LB -Large Basic	Increase (Decrease)	852	972,897	944,813	(28,084)	-2.89%
OPB - Basic Storage Heating \1 (Storage Heating/Dual Fuel)	Increase (Decrease)	18,204	1,213,774	1,164,992	(48,782)	-4.02%
TOD- Basic Time-Of-Day \1 (Time-Of-Day)	Increase (Decrease)	<u>264</u>	<u>\$64,701</u>	<u>\$62,832</u>	<u>(\$1,869)</u>	-2.89%
Total Basic Service	Increase(Decrease)	949,896	\$100,380,093	\$97,906,429	(\$2,473,664)	-2.46%
B3- Basic 3 Phase (<50 kw)	Increase (Decrease)	9,600	6,007,584	5,853,726	(153,858)	-2.56%
LB3-Large Basic 3 Phase (>=50 <150 kw)	Increase (Decrease)	2,064	6,710,830	6,512,898	(197,932)	-2.95%
IND - Industrial (>=150 kw)	Increase (Decrease)	552	6,271,237	6,073,149	(198,088)	-3.16%
LBC3/INDC - 3 Phase Controlled	Increase (Decrease)	12	60,587	58,566	(2,021)	-3.34%

\1 Includes a small # of General Class members

**NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION
REPORT OF PROPOSED RATE CHANGES**

RATES EFFECTIVE January 1, 2011

(Stranded Cost Charge Rate change)

Rate or Class of Service	Effect of Proposed Change	Annual Number of Bills	SALES OF ELECTRIC ENERGY			
			Estimated Annual Revenue		Proposed Change	
			Current Rates	Proposed Rates	Amount	%
TOD3- 3 Phase Time-Of-Day	Increase (Decrease)	120	113,965	110,323	(3,642)	-3.20%
LBI3-Large Basic 3 Phase Interruptible	Increase (Decrease)	12	\$26,135	\$25,285	(\$850)	-3.25%
Total Large Basic - 3 Phase Service	Increase (Decrease)	12,360	\$19,190,338	\$18,633,946	(\$556,392)	-2.90%
P - Primary	Increase (Decrease)	276	6,142,336	5,945,421	(196,915)	-3.21%
Total Primary Service	Increase (Decrease)	276	\$6,142,336	\$5,945,421	(\$196,915)	-3.21%
Outdoor Lighting	Increase (Decrease)	68,580 1/	\$1,018,173	\$999,719	(\$18,454)	-1.81%
TOTAL RETAIL SALES ON STANDARD RATES		1,031,112	\$126,730,939	\$123,485,515	(\$3,245,425)	-2.56%
Special Contracts - Ski Areas	Increase (Decrease)	72	3,531,644	3,531,644	0	0.00%
TOTAL RETAIL SALES OF ELECTRIC ENERGY		1,031,184	\$130,262,584	\$127,017,159	(\$3,245,425)	-2.49%

Brenda C. Inman
Financial Services Manager
New Hampshire Electric Cooperative, Inc.

1/ Number of Lights

Attachment BCI –3

**December 13, 2007 Letter
Stranded Cost**

DEVINE
MILLIMET

ATTORNEYS AT LAW

December 13, 2007

MARK W. DEAN
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Via Electronic Transmission Only

Ms. Suzanne Amidon
NH Public Utilities Commission
21 South Fruit Street
Suite 10
Concord, NH 03301-2429

Re: DE 07-121 - NHEC's Stranded Costs Filing

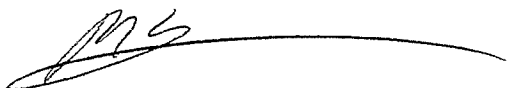
Dear Suzanne:

I am writing to follow up on our telephone conversation concerning a question posed by the NH Public Utilities Commission ("PUC") Staff to the New Hampshire Electric Cooperative, Inc. ("NHEC") in its recent stranded cost docket.

As I understand it, Staff is under the impression that NHEC's by-laws, board policies, or other internal "rules" or practices require that the NHEC Board of Directors expressly authorize any NHEC rate-related proposal or request prior to its filing with the PUC. As I indicated on the phone, no such requirement exists. In situations such as those presented by NHEC's November, 2007 stranded cost charge filing, where the rate-related proposal is merely an annual updating of an existing cost recovery mechanism, utilizing a previously approved formula or methodology, NHEC's policies and practices would not require a specific board resolution to authorize the PUC filing. In such circumstances, the Board is aware that the annual filing is being made and is aware of the nature of the proposed rate change. In any event, for jurisdictional matters, it is the PUC's order, without necessity for further ratification by the NHEC Board, which governs NHEC's rates.

I hope this explanation clarifies any uncertainty. Please let me know if you have any further questions.

Very truly yours,



Mark W. Dean
MWD:tmp

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